

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year Ended September 30, 2008**

**141 - Florence City Schools**

| Description  | EXPENDABLE TRUST     |                       |  | TOTAL GOVERNMENT AND FUND TYPES<br>AND EXPENDABLE TRUST FUNDS |                        | VARIANCE<br>Favorable<br>(Unfavorable) |
|--|----------------------|-----------------------|--|---|------------------------|--|
|  | Budget               | Actual                | Variance<br>Favorable<br>(Unfavorable) | Budget  | Actual                 |  |
| <b>Revenues</b>  |                      |                       |  |   |                        |  |
| State Sources  | \$0.00               | \$0.00                | \$0.00                                 | \$27,453,930.00   | \$26,151,497.50        | \$1,302,432.50                         |
| Federal Sources  | \$0.00               | \$0.00                | \$0.00                                 | \$6,226,637.00  | \$6,167,100.26         | \$59,536.74                            |
| Local Sources  | \$730,226.00         | \$828,313.44          | (\$98,087.44)                          | \$16,788,599.00   | \$18,455,717.27        | (\$1,667,118.27)                       |
| Other Sources  | \$0.00               | \$0.00                | \$0.00                                 | \$623,445.00  | \$430,485.75           | \$192,959.25                           |
| <b>Total Revenues:</b>   | <b>\$730,226.00</b>  | <b>\$828,313.44</b>   | <b>(\$98,087.44)</b>                   | <b>\$51,092,611.00</b>  | <b>\$51,204,800.78</b> | <b>(\$112,189.78)</b>                  |
| <b>Expenditures</b>  |                      |                       |  |   |                        |  |
| Instructional Services   | \$386,907.00         | \$318,594.04          | \$68,312.96                            | \$26,499,504.00   | \$26,201,811.99        | \$297,692.01                           |
| Instructional Support Services   | \$117,107.00         | \$112,125.10          | \$4,981.90                             | \$7,936,472.00  | \$7,338,314.82         | \$598,157.18                           |
| Operation & Maintenance Services   | \$0.00               | \$500.00              | (\$500.00)                             | \$4,296,382.00  | \$4,528,363.30         | (\$231,981.30)                         |
| Auxiliary Services   | \$22,195.00          | \$36,960.69           | (\$14,765.69)                          | \$4,344,751.00  | \$4,759,129.64         | (\$414,378.64)                         |
| Expendable Administrative Services   | \$0.00               | \$0.00                | \$0.00                                 | \$1,235,174.00  | \$1,192,944.55         | \$42,229.45                            |
| Total Outlay   | \$0.00               | \$0.00                | \$0.00                                 | \$6,913,557.00  | \$2,657,322.82         | \$4,256,234.18                         |
| Expendable Service   | \$0.00               | \$0.00                | \$0.00                                 | \$971,317.00  | \$1,137,273.12         | (\$165,956.12)                         |
| Other Expenditures   | \$85,670.00          | \$227,537.69          | (\$141,867.69)                         | \$2,167,647.00  | \$2,306,875.52         | (\$139,228.52)                         |
| <b>Total Expenditures:</b>   | <b>\$611,879.00</b>  | <b>\$695,717.52</b>   | <b>(\$83,838.52)</b>                   | <b>\$54,364,804.00</b>  | <b>\$50,122,035.76</b> | <b>\$4,242,768.24</b>                  |
| <b>Other Financing Sources (Uses)</b>  |                      |                       |  |   |                        |  |
| Other Financing Sources:   | \$6,000.00           | \$39,323.84           | (\$33,323.84)                          | \$8,529,798.00  | \$8,892,804.96         | (\$363,006.96)                         |
| Other Financing Uses:  | \$90,775.00          | \$174,622.15          | (\$83,847.15)                          | \$2,226,411.00  | \$2,388,486.04         | (\$162,075.04)                         |
| <b>Total Other Financing Sources (Uses):</b>   | <b>(\$84,775.00)</b> | <b>(\$135,298.31)</b> | <b>\$50,523.31</b>                     | <b>\$6,303,387.00</b>   | <b>\$6,504,318.92</b>  | <b>(\$200,931.92)</b>                  |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>\$33,572.00</b>   | <b>(\$2,702.39)</b>   | <b>\$36,274.39</b>                     | <b>\$3,031,194.00</b>   | <b>\$7,587,083.94</b>  | <b>(\$4,555,889.94)</b>                |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$387,720.00</b>  | <b>\$387,720.49</b>   | <b>(\$0.49)</b>                        | <b>\$4,850,963.00</b>   | <b>\$4,850,962.96</b>  | <b>\$0.04</b>                          |
| <b>Ending Fund Balance - Sept. 30:</b>   | <b>\$421,292.00</b>  | <b>\$385,018.10</b>   | <b>\$36,273.90</b>                     | <b>\$7,882,157.00</b>   | <b>\$12,438,046.90</b> | <b>(\$4,555,889.90)</b>                |