

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2008, Fiscal Period 01**

**141 - Florence City Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$26,985,849.00	\$1,884,038.00	\$25,101,811.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$5,562,370.00	\$165,233.72	\$5,397,136.28
Local Sources	\$730,605.00	\$136,076.60	\$594,528.40	\$16,786,978.00	\$596,354.62	\$16,190,623.38
Other Sources	\$0.00	\$0.00	\$0.00	\$623,445.00	\$710.99	\$622,734.01
<b>Total Revenues:</b>	<b>\$730,605.00</b>	<b>\$136,076.60</b>	<b>\$594,528.40</b>	<b>\$49,958,642.00</b>	<b>\$2,646,337.33</b>	<b>\$47,312,304.67</b>
<b>Expenditures</b>						
Instructional Services	\$390,003.00	\$26,787.58	\$363,215.42	\$26,018,182.00	\$1,962,882.67	\$24,055,299.33
Instructional Support Services	\$115,373.00	\$11,213.35	\$104,159.65	\$7,626,471.00	\$551,781.99	\$7,074,689.01
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$4,249,382.00	\$299,616.04	\$3,949,765.96
Auxiliary Services	\$21,856.00	\$2,500.00	\$19,356.00	\$4,316,212.00	\$145,927.23	\$4,170,284.77
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,253,295.00	\$147,421.35	\$1,105,873.65
Total Outlay	\$0.00	\$0.00	\$0.00	\$4,202,497.00	\$0.00	\$4,202,497.00
Expendable Service	\$0.00	\$0.00	\$0.00	\$971,317.00	\$0.00	\$971,317.00
Other Expenditures	\$85,670.00	\$21,033.90	\$64,636.10	\$2,012,421.00	\$208,934.17	\$1,803,486.83
<b>Total Expenditures:</b>	<b>\$612,902.00</b>	<b>\$61,534.83</b>	<b>\$551,367.17</b>	<b>\$50,649,777.00</b>	<b>\$3,316,563.45</b>	<b>\$47,333,213.55</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$6,000.00	\$5,638.48	\$361.52	\$2,346,121.00	\$94,460.23	\$2,251,660.77
Other Financing Uses:	\$90,000.00	\$1,944.48	\$88,055.52	\$2,041,590.00	\$90,497.31	\$1,951,092.69
<b>Total Other Financing Sources (Uses):</b>	<b>(\$84,000.00)</b>	<b>\$3,694.00</b>	<b>(\$87,694.00)</b>	<b>\$304,531.00</b>	<b>\$3,962.92</b>	<b>\$300,568.08</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$33,703.00</b>	<b>\$78,235.77</b>	<b>(\$44,532.77)</b>	<b>(\$386,604.00)</b>	<b>(\$666,263.20)</b>	<b>\$279,659.20</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$320,499.00</b>	<b>\$387,720.49</b>	<b>(\$67,221.49)</b>	<b>\$4,556,206.00</b>	<b>\$4,852,516.76</b>	<b>(\$296,310.76)</b>
<b>Ending Fund Balance:</b>	<b>\$354,202.00</b>	<b>\$465,956.26</b>	<b>(\$111,754.26)</b>	<b>\$4,169,602.00</b>	<b>\$4,186,253.56</b>	<b>(\$16,651.56)</b>