

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2008, Fiscal Period 08**

141 - Florence City Schools

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$27,421,364.00	\$16,393,454.12	\$11,027,909.88
Federal Sources	\$0.00	\$0.00	\$0.00	\$6,259,203.00	\$3,648,021.16	\$2,611,181.84
Local Sources	\$730,605.00	\$462,238.73	\$268,366.27	\$16,786,978.00	\$12,578,899.66	\$4,208,078.34
Other Sources	\$0.00	\$0.00	\$0.00	\$623,445.00	\$143,058.69	\$480,386.31
Total Revenues:	\$730,605.00	\$462,238.73	\$268,366.27	\$51,090,990.00	\$32,763,433.63	\$18,327,556.37
Expenditures						
Instructional Services	\$390,003.00	\$208,345.99	\$181,657.01	\$26,502,600.00	\$17,146,293.17	\$9,356,306.83
Instructional Support Services	\$115,373.00	\$85,832.99	\$29,540.01	\$7,934,738.00	\$4,864,603.03	\$3,070,134.97
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$4,296,382.00	\$2,880,705.04	\$1,415,676.96
Auxiliary Services	\$21,856.00	\$34,046.93	(\$12,190.93)	\$4,344,412.00	\$3,073,937.64	\$1,270,474.36
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,235,174.00	\$798,875.57	\$436,298.43
Total Outlay	\$0.00	\$0.00	\$0.00	\$6,913,557.00	\$624,581.69	\$6,288,975.31
Expendable Service	\$0.00	\$0.00	\$0.00	\$971,317.00	\$672,077.50	\$299,239.50
Other Expenditures	\$85,670.00	\$153,783.08	(\$68,113.08)	\$2,167,647.00	\$1,528,733.45	\$638,913.55
Total Expenditures:	\$612,902.00	\$482,008.99	\$130,893.01	\$54,365,827.00	\$31,589,807.09	\$22,776,019.91
Other Financing Sources (Uses)						
Other Financing Sources:	\$6,000.00	\$16,757.30	(\$10,757.30)	\$8,529,798.00	\$1,791,911.39	\$6,737,886.61
Other Financing Uses:	\$90,000.00	\$75,091.65	\$14,908.35	\$2,225,636.00	\$1,606,660.05	\$618,975.95
Total Other Financing Sources (Uses):	(\$84,000.00)	(\$58,334.35)	(\$25,665.65)	\$6,304,162.00	\$185,251.34	\$6,118,910.66
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$33,703.00	(\$78,104.61)	\$111,807.61	\$3,029,325.00	\$1,358,877.88	\$1,670,447.12
Beginning Fund Balance - Oct. 1:	\$387,720.00	\$387,720.49	(\$0.49)	\$4,850,963.00	\$4,857,371.01	(\$6,408.01)
Ending Fund Balance:	\$421,423.00	\$309,615.88	\$111,807.12	\$7,880,288.00	\$6,216,248.89	\$1,664,039.11