

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2008, Fiscal Period 10**

141 - Florence City Schools

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$27,453,930.00	\$20,757,302.50	\$6,696,627.50
Federal Sources	\$0.00	\$0.00	\$0.00	\$6,226,637.00	\$4,555,567.44	\$1,671,069.56
Local Sources	\$730,226.00	\$514,460.62	\$215,765.38	\$16,788,599.00	\$14,071,288.33	\$2,717,310.67
Other Sources	\$0.00	\$0.00	\$0.00	\$623,445.00	\$161,378.83	\$462,066.17
Total Revenues:	\$730,226.00	\$514,460.62	\$215,765.38	\$51,092,611.00	\$39,545,537.10	\$11,547,073.90
Expenditures						
Instructional Services	\$386,907.00	\$258,575.33	\$128,331.67	\$26,499,504.00	\$21,399,756.25	\$5,099,747.75
Instructional Support Services	\$117,107.00	\$97,199.79	\$19,907.21	\$7,936,472.00	\$6,087,158.24	\$1,849,313.76
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$4,296,382.00	\$3,617,908.54	\$678,473.46
Auxiliary Services	\$22,195.00	\$35,574.69	(\$13,379.69)	\$4,344,751.00	\$3,662,114.83	\$682,636.17
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,235,174.00	\$985,347.78	\$249,826.22
Total Outlay	\$0.00	\$0.00	\$0.00	\$6,913,557.00	\$1,132,495.17	\$5,781,061.83
Expendable Service	\$0.00	\$0.00	\$0.00	\$971,317.00	\$672,077.50	\$299,239.50
Other Expenditures	\$85,670.00	\$155,732.72	(\$70,062.72)	\$2,167,647.00	\$1,799,659.68	\$367,987.32
Total Expenditures:	\$611,879.00	\$547,082.53	\$64,796.47	\$54,364,804.00	\$39,356,517.99	\$15,008,286.01
Other Financing Sources (Uses)						
Other Financing Sources:	\$6,000.00	\$22,964.98	(\$16,964.98)	\$8,529,798.00	\$2,066,826.00	\$6,462,972.00
Other Financing Uses:	\$90,775.00	\$150,331.29	(\$59,556.29)	\$2,226,411.00	\$1,838,092.86	\$388,318.14
Total Other Financing Sources (Uses):	(\$84,775.00)	(\$127,366.31)	\$42,591.31	\$6,303,387.00	\$228,733.14	\$6,074,653.86
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$33,572.00	(\$159,988.22)	\$193,560.22	\$3,031,194.00	\$417,752.25	\$2,613,441.75
Beginning Fund Balance - Oct. 1:	\$387,720.00	\$387,720.49	(\$0.49)	\$4,850,963.00	\$4,857,371.01	(\$6,408.01)
Ending Fund Balance:	\$421,292.00	\$227,732.27	\$193,559.73	\$7,882,157.00	\$5,275,123.26	\$2,607,033.74