

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2009, Fiscal Period 07**

141 - Florence City Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$299,841.00	\$0.00	\$299,841.00	\$1,986,081.00	\$541,697.00	\$1,444,384.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$60.30	(\$60.30)	\$2,372,648.00	\$1,306,491.62	\$1,066,156.38
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$299,841.00	\$60.30	\$299,780.70	\$4,358,729.00	\$1,848,188.62	\$2,510,540.38
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$300,000.00	\$96,189.32	\$203,810.68
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$92,000.00	\$4,484.61	\$87,515.39
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$295,000.00	\$106,118.80	\$188,881.20
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$27,250.00	\$27,250.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$6,852,425.00	\$1,298,374.27	\$5,554,050.73
Debt Service	\$1,268,776.00	\$674,815.00	\$593,961.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,268,776.00	\$674,815.00	\$593,961.00	\$7,566,675.00	\$1,532,417.00	\$6,034,258.00
Other Financing Sources (Uses)						
Other Financing Sources:	\$968,935.00	\$632,517.50	\$336,417.50	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$1,261,935.00	\$632,517.50	\$629,417.50
Total Other Financing Sources (Uses):	\$968,935.00	\$632,517.50	\$336,417.50	(\$1,261,935.00)	(\$632,517.50)	(\$629,417.50)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$42,237.20)	\$42,237.20	(\$4,469,881.00)	(\$316,745.88)	(\$4,153,135.12)
Beginning Fund Balance - Oct. 1:	\$9,392.16	\$9,392.16	\$0.00	\$6,938,326.69	\$6,938,326.69	\$0.00
Ending Fund Balance:	\$9,392.16	(\$32,845.04)	\$42,237.20	\$2,468,445.69	\$6,621,580.81	(\$4,153,135.12)